

Zion Evangelical Ministries of Africa  
Statement of Activities - SUMMARY  
Compared with Budget  
For the Twelve Months Ending December 31, 2011

	<u>YTD Activity</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>UNRESTRICTED NET ASSETS</b>				
<b>INCOME</b>				
Undesignated Gifts	77,219.46	95,600.00	(18,380.54)	95,600.00
Investment Earnings(loss)	(1,442.74)	255.00	(1,697.74)	255.00
<b>Total Unrestricted Contributions</b>	<b>75,776.72</b>	<b>95,855.00</b>	<b>(20,078.28)</b>	<b>95,855.00</b>
<b>EXPENSE</b>				
General Mission	10,016.55	9,050.00	966.55	9,050.00
Business Office	35,830.26	120,000.00	(84,169.74)	120,000.00
Marketing	16,236.43	13,200.00	3,036.43	13,200.00
Missionary Development	169.97	1,500.00	(1,330.03)	1,500.00
Executive Office	782.21	4,450.00	(3,667.79)	4,450.00
Operations	3,062.58	1,100.00	1,962.58	1,100.00
<b>Total Unrestricted Expenses</b>	<b>66,098.00</b>	<b>149,300.00</b>	<b>(83,202.00)</b>	<b>149,300.00</b>
<b>Increase (decrease) UR Net Assets</b>	<b>9,678.72</b>	<b>(53,445.00)</b>	<b>63,123.72</b>	<b>(53,445.00)</b>
<b>TEMPORARILY RESTRICTED NET ASSETS</b>				
<b>SUPPORT GIFTS</b>				
Missionary Support Gifts	451,600.97	481,407.00	(29,806.03)	481,407.00
Support - Unbudgeted	103,086.90	40,000.00	63,086.90	40,000.00
Missionary Personal Gifts	13,587.30	0.00	13,587.30	0.00
Short Term Trips	40,906.77	0.00	40,906.77	0.00
Special Projects	50,042.73	0.00	50,042.73	0.00
<b>Total Temporarily Restricted Income</b>	<b>659,224.67</b>	<b>521,407.00</b>	<b>137,817.67</b>	<b>521,407.00</b>
<b>NET ASSETS RELEASED FROM RESTRICTION</b>				
Missionary Support to SA	324,656.02	255,147.00	69,509.02	255,147.00
Other Support Funds to SA	58,397.30	8,517.00	49,880.30	8,517.00
Missionary & Special Gift Expense	14,465.00	0.00	14,465.00	0.00
Special Project Expense	24,786.23	0.00	24,786.23	0.00
Short Term Trip Expense	52,972.14	0.00	52,972.14	0.00
Support Funds in USA	148,703.18	227,959.00	(79,255.82)	227,959.00
<b>Total Temporarily Restricted Expenses</b>	<b>623,979.87</b>	<b>491,623.00</b>	<b>132,356.87</b>	<b>491,623.00</b>
<b>Increase (decrease) TR Net Assets</b>	<b>35,244.80</b>	<b>29,784.00</b>	<b>5,460.80</b>	<b>29,784.00</b>
<b>Change in Net Assets</b>	<b>\$ 44,923.52 (\$</b>	<b>23,661.00)</b>	<b>68,584.52 (\$</b>	<b>23,661.00)</b>

Zion Evangelical Ministries of Africa  
Statement of Financial Position - SUMMARY  
December 31, 2011

	<u>2011</u>	<u>2010</u>
<b><u>ASSETS</u></b>		
<b>Cash</b>		
National City - Sweep Checking	\$ 143,743.91	\$ 135,508.21
Bank Clearing Acct	0.00	1,630.00
Savings - Natl City	11,171.88	18,661.26
Petty Cash	0.00	550.00
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<b>Total Cash</b>	<b>154,915.79</b>	<b>156,349.47</b>
<b>Current Assets</b>		
Prepaid Expenses & Benefits	698.01	1,911.46
Other Current Assets	0.00	0.00
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<b>Total Current Assets</b>	<b>698.01</b>	<b>1,911.46</b>
<b>Equipment</b>		
Equipment	28,519.31	28,519.31
Accumulated Deprec - Equipment	(26,872.73)	(24,942.80)
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<b>Total Equipment</b>	<b>1,646.58</b>	<b>3,576.51</b>
<b>Other Assets</b>		
Investments	64,742.71	63,436.93
Property-Sunbury Farm	131,937.73	131,937.73
Property-Umtata	127,000.00	127,000.00
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<b>Total Other Assets</b>	<b>323,680.44</b>	<b>322,374.66</b>
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<b>Total Assets</b>	<b>\$ 480,940.82</b>	<b>\$ 484,212.10</b>
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<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 3,553.97	\$ 5,158.13
Other Liabilities	6,709.80	9,993.46
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<b>Total Current Liabilities</b>	<b>10,263.77</b>	<b>15,151.59</b>
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<b>Total Liabilities</b>	<b>10,263.77</b>	<b>15,151.59</b>
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<b><u>NET ASSETS</u></b>		
Unrestricted	75,934.39	36,596.17
Temporarily Restricted	135,804.93	173,526.61
Investment in non-operating Other Assets	258,937.73	258,937.73
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<b>Total Net Assets</b>	<b>470,677.05</b>	<b>469,060.51</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$ 480,940.82</b>	<b>\$ 484,212.10</b>
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Zion Evangelical Ministries of Africa  
 Restricted Fund Balances - SUMMARY  
 For the Twelve Months Ending December 31, 2011

	<u>Beginning Balance</u>	<u>Income</u>	<u>Expense</u>	<u>Ending Balance</u>
<b>Missionary Fund Balances</b>				
Adkins	1,650.00	14,445.00	(14,420.00)	1,675.00
Akers	3,065.00	52,385.00	(52,450.00)	3,000.00
Emanuelson	7,155.43	94,689.65	(87,325.44)	14,519.64
Goosen	7,810.00	63,339.72	(59,439.64)	11,710.08
Kuehl	3,636.50	117,574.85	(93,036.97)	28,174.38
Seelhammer	5,025.00	94,688.17	(91,667.86)	8,045.31
Seghers	11,400.00	81,145.00	(85,783.00)	6,762.00
Lee	9,570.75	4,692.77	(2,279.40)	11,984.12
<b>Total Missionary Funds</b>	<b>49,312.68</b>	<b>522,960.16</b>	<b>(486,402.31)</b>	<b>85,870.53</b>
<b>Short Term Trip Balances</b>				
ST - NW College	0.00	17,215.21	(17,286.17)	(70.96)
ST - Christ Communnity Church, Zion, IL	4,894.31	5,446.91	(8,954.11)	1,387.11
ST - Pastor's Fund	1,059.00	0.00	0.00	1,059.00
ST 1 - Beem	500.00	7,855.00	(8,330.00)	25.00
ST 3 - Sisson	0.00	12,000.00	(8,931.67)	3,068.33
ST 7 - Richards, Kirsten	5,658.33	1,935.23	(7,593.56)	0.00
ST 11 - Swank	0.00	7,870.00	(7,845.00)	25.00
Other Short-Term Projects	5,325.55	0.00	(235.23)	5,090.32
<b>Total ST Trip Funds</b>	<b>17,437.19</b>	<b>52,322.35</b>	<b>(59,175.74)</b>	<b>10,583.80</b>
<b>Other Fund Balances</b>				
Pinter Funds	(2,508.50)	14,798.32	(14,468.65)	(2,178.83)
Hucker Funds	19,007.38	29,064.50	(27,674.79)	20,397.09
Nzabilinda Funds	4,060.79	38,813.57	(38,906.03)	3,968.33
Sullivan Funds	30.00	4,855.00	(4,010.00)	875.00
Jacob Funds	400.00	200.00	(800.00)	(200.00)
Exec Dir Funds	2,819.94	43,432.38	(42,932.44)	3,319.88
International Fund	910.00	0.00	0.00	910.00
Mozambique Funds	31,526.69	4,255.03	(5,029.17)	30,752.55
Mozambique Prayer Union	0.00	4,783.50	0.00	4,783.50
Radio Ministry Funds	0.00	8,000.00	0.00	8,000.00
Sondela Funds	60.00	180.00	(180.00)	60.00
Sunbury Funds	55.00	100.00	(130.00)	25.00
<b>Total Other Funds</b>	<b>56,361.30</b>	<b>148,482.30</b>	<b>(134,131.08)</b>	<b>70,712.52</b>
<b>Total Restricted Fund Balances</b>	<b>123,111.17</b>	<b>723,764.81</b>	<b>(679,709.13)</b>	<b>\$ 167,166.85</b>

